

# CCU News

April 2018

To all Co-op Credit Union members:

### Official Notice of 2018 Annual Meeting

As a member of the Co-op Credit Union, you are invited to attend the

# ANNUAL MEETING

Tuesday, April 24, 2018 - 6:30 PM

at the

## Montevideo Community Center

550 S. 1st St. Montevideo, MN 56265

### 2018 "What Will You Buy?" Sweepstakes



#### VISA Credit Card Spring Swipe to Win!

April 1, 2018 - June 30, 2018

You will be entered for a chance to win 5 grand prizes of \$1,000 each with all eligible purchases.

See our website for full details and rules

#### **Attention IRA/HSA Holders!**

- You have until Tuesday, April 17, 2018 to make your 2017 IRA and HSA contributions.
- Even if you haven't opened an IRA\* or HSA\*

  account yet, you can still do so and still be eligible to contribute for 2017. \*Subject to eligibility requirements.



- -Because the normal April 15th deadline to file your taxes falls on a Sunday and the next business day is observed in Washington DC as a federal holiday (Emancipation Day) the 2018 filing deadline is Tuesday, April 17th.
- -Additional details, forms, worksheets and rules on contribution limits for HSA and

specific types of IRA accounts can be found at www.irs.gov.





### Co-op Credit Union

# Home Improvement Loan

Visit with one of our experienced lenders today!

www.co-opcreditunion.com

Montevideo • Benson • Canby • Willmar

#### WE ARE YOUR MORTGAGE RESOURCE.



WE HAVE THE TOOLS.
WE HAVE THE EXPERTS.
LET'S CHAT!

# APRIL IS NATIONAL CREDIT UNION YOUTH MONTH!



In April, Co-op Credit Union is celebrating Credit Union Youth Month, which is a program that helps teach and encourage kids to develop good financial habits. The theme this year is "The Science of Saving," showcasing fun, sci-fi inspired characters.

Every child dreams about their future. Some of those dreams may require money to come true. How do you help your children achieve their dreams? One way is to help them learn how to save their money.

This year's Youth Month theme inspires children to begin saving the money they earn so they can attain their dreams of a happy future. Science has proven that if you start with small goals, say committing to put \$10 in a savings account every week, saving your money can become a regular habit. Over time, you can gradually increase the amount by a dollar or two.

To encourage our young members to become savers, every member under the age of 18 who makes a deposit during the month of April will receive an entry to win a **Kindle Fire**. Watch for details on our website regarding other ways to get your child involved in our activities for Credit Union Youth Month.



The savings account specially designed for children 10 years and younger

Receive an official membership card, Berenstain Bears Book and more!



Contact a Co-op Credit Union Member Service Representative today for more information on opening your child's very own Cub Account!

> The Berenstain Bears® Copyright, Berenstain Enterprises, Inc. 2017

IRS Announces
Change to the 2018
HSA Family
Contribution Limit

On March 5, 2018 the IRS released a bulletin that includes a change impacting contributions to **Health Savings Accounts** (HSAs).

•The family maximum HSA contribution limit has decreased from \$6,900 to \$6.850.

- This change is effective January 1, 2018 and for the entire 2018 calendar year.
- •The self-only maximum HSA contribution limit has not changed.
- •This means that current 2018 HSA contribution limits are \$3,450 (self- only) and \$6,850 (family).

WINcentive SAVINGS

Participating Co-op Credit Union members have saved

\$49,177.16

in WINcentive® Savings Accounts since January 1, 2018!



Save Money. Win Money.

Ask us how to open your account today.