



The Berenstain Bears®
Financial Literacy Program

BEAR CENTS

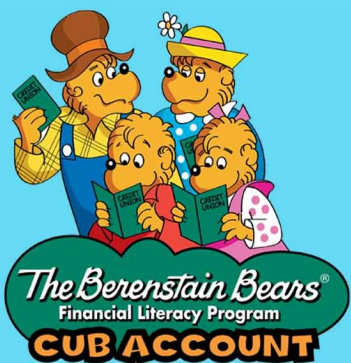
at the Co-op Credit Union



Play PLINKO &
Win a Prize!

Come into
a branch lobby
when you make
a deposit into your
Cub Account and
play PLINKO to
win a prize!

COLORING
PAGE ON BACK!



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#CCUbears

www.co-opcreditunion.com

- Montevideo
- Benson
- Canby
- Willmar



April is National Youth Month. Co-op Credit Union invites you on a Jurassic journey to financial wellness. The theme for this year's Youth Month is "Be a Credit Union Saver and Your Savings Will Never Go Extinct." When you make a deposit in your CUB Account during the month of April, you will get a trinket, and a chance to Play PLINKO to win more prizes!

Watch Your Money Grow

Did you know that your regular allowance, gift money, or money you earn from jobs can make more money? When you put your money in a credit union savings account, it's called *investing*. The credit union then pays you for letting it use your money to give loans to other members.

So, how does your money grow in a savings account?

The first time you invest, you will be paid a dividend on just the amount you put in your account. *Dividend* and *Interest* are the same thing — earnings you receive by allowing others to use your money. The next time your account pays a dividend, you'll be paid on the money you put in your account, plus on the money you've already earned in interest. That's called *compound interest*. The higher the dividend rate, the more money it earns.

Would you like to see how quickly your money grows? Say you decide to deposit \$5.00 every week into your savings account. The interest rate for your credit union savings account is .50%. *

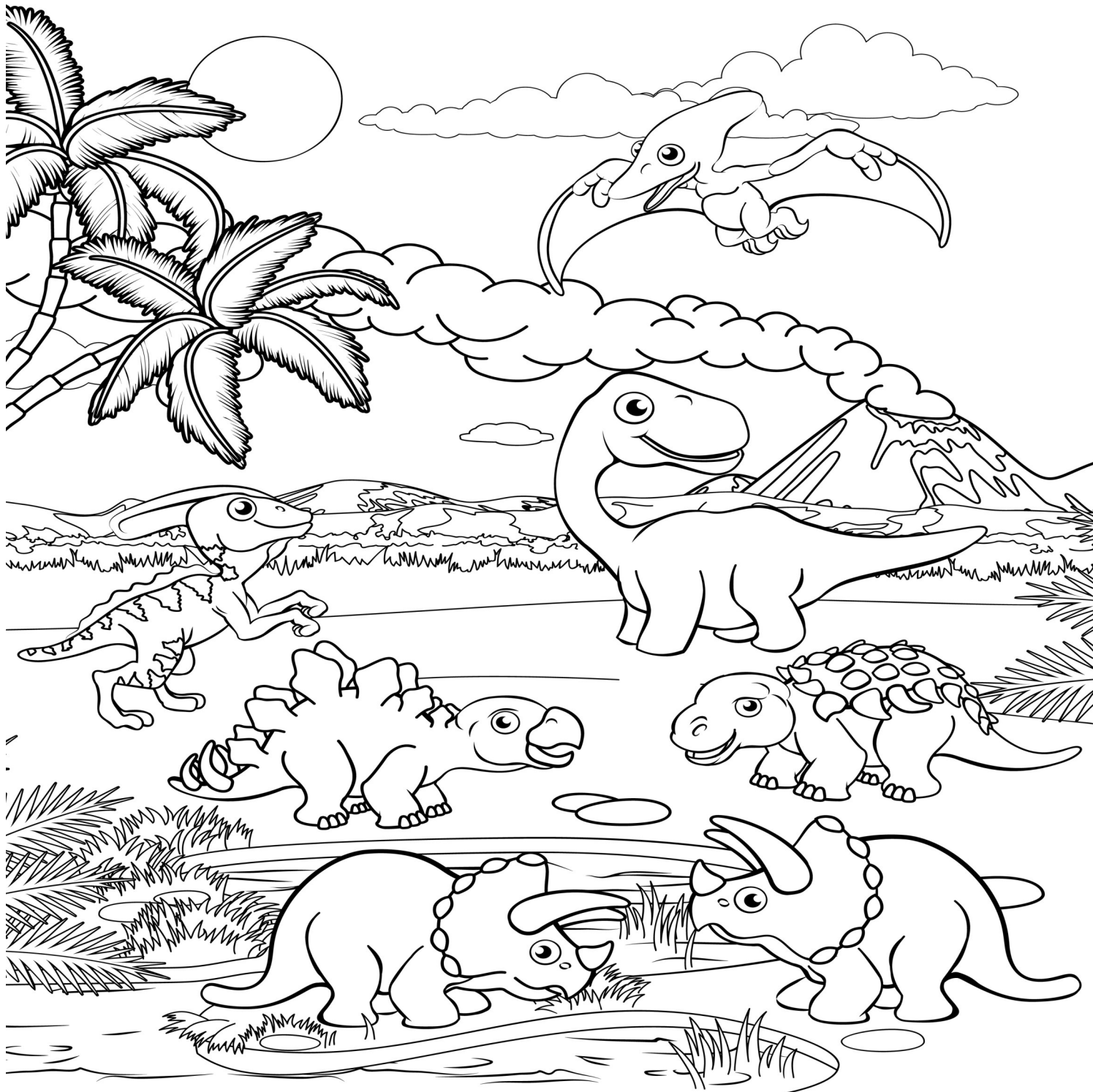
If you deposit \$5.00 every week (52 weeks), you will save \$260. With compound interest, you'll earn another \$6.00 (\$266). If you continue depositing \$5 each week, in 3 years you'll have \$791!

If you increase your weekly deposits to \$7.00, you'll earn even more money! \$7.00 x 52 weeks = \$364. But with interest, you'll have \$372!

If you keep depositing \$5 every week, in 3 years, you'll have \$1,107!

*Interest rate is for example purposes and does not reflect the actual interest rate.





Color this page and return it to Co-op Credit Union during the month of April and get your name entered for more prizes! Drawing will be held on May 5th, 2021.

Name _____ Phone _____

Address _____ City _____ State _____

